

Advisory Notice

Clearing House

TO: Clearing Member Firms
Back Office Managers
Bookkeeping Service & System Providers

FROM: Clearing House Department

DATE: May 13, 2005

ADVISORY #: 05-85

SUBJECT: **Week 2 APS, CME EFP and CME SLEDS Testing**

This advisory contains information about the next week of firm testing for CME SLEDS, EFP and APS Systems. There will be two cycles available on Monday, May 16, 2005 and Wednesday, May 18, 2005. Attached are test scripts locations, a schedule of the test dates and trade entry times available to testing firms.

Scope of Test

There will be two cycles of testing for the week of May 16, 2005:

Monday, May 16, 2005

- **Cycle 3** - Trade date May 16, 2005, will begin at 9 a.m. and end at 2 p.m.

Wednesday, May 18, 2005

- **Cycle 4** - Trade date May 18, 2005 will begin at 9 a.m. end at 2 p.m.
- Actions on APS trades will be for trade date May 16, 2005.

Firms are required to submit or enter test trades as indicated on the published test scripts. Firms also have the option to enter non-scripted trades into clearing if they choose. The scripts have been designed to allow firms to become familiar with the user interfaces that will be utilized with the new Averaging System as well as showing the entry and update of CME Sleds and CME EFP transactions. Firms, service bureaus and middleware providers may also test their automated allocation and acceptance processes using the FIXML API.

We strongly encourage firms to use these testing opportunities to ensure that they can:

- Submit CME SLEDS from their back office systems or via the CME Front End Clearing user interface.
- Enter CME EFP trades in Front End Clearing user interface.
- Submit regular CME and CBOT Pit trades and mark them for APS.
- Submit APS FIXML API Allocations and Claims to clearing.
- Load the TREX confirms for CME SLEDS and EFP to their bookkeeping systems
- Load APS FIXML messages into their bookkeeping systems.
- That they can manage give-ups of CME SLEDS using the give-up API or the CME Front End Clearing user interface.
- ***Confirm that Give-up API messages can be processed given that the order number will no longer be truncated to 4 places.***

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Basic Test Process

Firms can access the Front End Clearing –E2E link (FEC) application from the main CME Portal page under the “Firms Quality Assurance” Section.

We will offer firms the ability to do **two days of testing** for APS, SLEDs and EFPs.

- Enter CME SLEDs and EFP trades
- Mark CME and CBOT trades for APS. Process APS allocations and claims.
- Receive TREX confirm messages for these trades
- Perform give-up processing. CME will inject a set of prior day Electronic Trades into the environment. Firms should use these to test their existing Give up API functionality.
- Send change messages, receive change confirm messages for CME SLEDs

Testing Schedule

Test Cycle 3: Monday May 16:

Trade Date May 16, 2005

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Test Cycle 4: Wednesday May 18:

Trade Date May 18, 2005

The APS script will use trades keyed in Cycle 3

Trade entry and post trade processing from 9 a.m. to 2 p.m.

Test Scripts & Firm Buddy's list:

All scripts and firms buddy's list will be published at: <http://cme.com/pub/span/data/cme/test/scripts>

The EFP, Sleds and APS test scripts will be named:

Week2_SLEDs_EFP_Cycle3.pdf

Week2_SLEDs_EFP_Cycle4.pdf

Week2_APS_Trades.pdf

Week2_CME_APS.pdf

Week2_CBT_APS.pdf

Firm_buddy_list.pdf

Firms can punch their trades opposite a buddy firm if they choose otherwise firms can punch their trades against themselves.

Reports and Data Files

Clearing will not produce any trade register or any other reports for these test cycles.

Contact Numbers

Any questions or concerns can be directed to CME Clearing House at 312.207.2525.